
REVENUE DEPOSIT AGREEMENT

Between

CITY OF CARMEL, INDIANA,

And

CITY OF CARMEL REDEVELOPMENT COMMISSION

Dated as of November 20, 2012

REVENUE DEPOSIT AGREEMENT

This REVENUE DEPOSIT AGREEMENT, dated as of November 20, 2012 (the "Agreement"), is being entered into between the CITY OF CARMEL, INDIANA (the "City"), a political subdivision duly created and validly existing under the laws of the State of Indiana (the "State"), and the CITY OF CARMEL REDEVELOPMENT COMMISSON (the "Commission"), as governing body of the City of Carmel Redevelopment District (the "District"), a special taxing district duly created and validly existing under the laws of the State (each, a "Party" and, collectively, the "Parties").

WITNESSETH

WHEREAS, the Commission, as the governing body for the District pursuant to the Act (as hereinafter defined), has previously created the Allocation Areas described in Exhibit A attached hereto in order to capture property tax proceeds derived from incremental assessed valuation of real and certain depreciable personal property in such Allocation Areas which is in excess of the "base assessed value" (such property tax proceeds hereinafter referred to as "TIF Revenue"), all pursuant to and as described in Sections 39 and 39.3 of the Act; and

WHEREAS, the Commission has previously incurred certain obligations in order to finance certain improvements located in or serving or benefitting one or more of the Allocation Areas; and

WHEREAS, the Commission reasonably expects to repay such obligations from TIF Revenue to be received from the Allocation Areas; and

WHEREAS, the City and the Commission desire to establish a procedure for setting aside the TIF Revenue as and when received to ensure the timely payment of such obligations as the same shall become due in accordance with their respective terms;

NOW, THEREFORE, in consideration of the premises and the covenants and agreements contained herein, the Parties now desire to enter into this Agreement and hereby agree as follows:

ARTICLE I

DEFINITIONS

The following words and phrases shall have the following meanings, unless the context or use clearly indicates another or different meaning or intent. Any terms defined in the Act or other Indiana statutes, but not otherwise defined herein, shall have the meanings specified in the Act or other Indiana statutes, unless the context or use clearly indicates another or different meaning or intent.

“Act” means Indiana Code 36-7-14, Indiana Code 36-7-25, and all related and supplemental statutes conferring powers or authority on the Commission.

“Allocation Areas” means, collectively, the allocation areas identified on Exhibit A attached hereto and made a part hereof, which have been previously established by the Commission in accordance with the Act for the purposes of capturing TIF Revenue.

“Allocation Funds” means, collectively, the allocation funds previously established by the Commission in accordance with the Act for each of the allocation areas identified on Exhibit A hereto, for the TIF Revenue collected in the respective Allocation Areas.

“Auditor” shall mean the Auditor of Hamilton County, Indiana.

“Business Day” or “business day” means a day other than Saturday, Sunday or day on which banking institutions in the city in which the principal corporate trust office of the Deposit Trustee is located are required or authorized by law to close or on which the New York Stock Exchange is closed.

“City” shall mean the City of Carmel, Indiana.

“Clerk-Treasurer” means the Clerk-Treasurer of the City.

“Commission” means the City of Carmel Redevelopment Commission, governing body of the District.

“District” means the City of Carmel Redevelopment District.

“Payment Date” means (i) with respect to the 2010C COPs, January 15 and July 15 of each year, (ii) with respect to the 2005 Bonds, January 1 and July 1 of each year, and (iii) with respect to the 2012 Bonds, January 15 and July 15 of each year.

“State” shall mean the State of Indiana.

“TIF Revenue” means the property tax proceeds received by the Commission, which the Commission reasonably expects to use for the repayment of the 2010C COPs, the 2012 Bonds and the 2005 Bonds when due, which proceeds are derived from the incremental assessed valuation of real and certain depreciable personal property in the Allocation Areas in excess of the assessed valuation described in Section 39(b)(1) of the Act, as such statutory provision exists

on the date of execution of this Agreement.

“2005 Bonds” shall mean the City of Carmel, Indiana, Redevelopment Authority Lease Rental Revenue Bonds, Series 2005, dated December 21, 2005, issued in the original aggregate issued amount of \$79,998,227.15.

“2010C COPs” shall mean the City of Carmel, Indiana, Redevelopment District Certificates of Participation, Series 2010C, dated November 12, 2010, issued in the original aggregate principal amount of \$16,300,000.

“2012 Bonds” shall mean, collectively, the City of Carmel, Indiana, Redevelopment Authority Lease Rental Revenue Multipurpose Bonds, Series 2012 A, and the City of Carmel, Indiana, Redevelopment Authority Lease Rental Revenue Multipurpose Bonds, Series 2012 B (Taxable), anticipated to be issued in December 2012.

“Transaction Documents” means, collectively, any trust indenture, installment payment contract, loan agreement, lease agreement or other instrument which has been previously executed by the Commission or the City of Carmel Redevelopment Authority in connection with the 2010C COPs, the 2005 Bonds and the 2012 Bonds.

(End of Article I)

ARTICLE II

FUNDS AND ACCOUNTS

Section 2.1. Deposit of TIF Revenue. Upon the receipt of each distribution of TIF Revenue from the Auditor, the Clerk-Treasurer shall set aside and transfer the TIF Revenue as follows:

(a) First, the Clerk-Treasurer shall transfer to the paying agent for the 2010C COPs an amount of TIF Revenue equal to the lesser of: (i) all of such semi-annual distribution of TIF Revenue, or (ii) an amount of TIF Revenue sufficient to pay all amounts due with respect to the 2010C COPs on the immediately succeeding Payment Date, in accordance with the schedule set forth in Exhibit B hereto; provided, however, in making any such transfers pursuant to this Section, the Clerk-Treasurer shall take into account any other revenues or funds previously transferred by, or on behalf of, the Commission to the paying agent for the 2010C COPs and held by the paying agent to pay debt service on such Payment Date.

(b) Second, the Clerk-Treasurer shall transfer to the bond trustee for the 2012 Bonds an amount of TIF Revenue equal to the lesser of: (i) all of the remainder of such semi-annual distribution of TIF Revenue, or (ii) an amount of TIF Revenue sufficient to pay all amounts due with respect to the 2012 Bonds on the immediately succeeding Payment Date, in accordance with the schedule set forth in Exhibit C hereto (to be completed and attached immediately following the sale of the 2012 Bonds); provided, however, in making any such transfers pursuant to this Section, the Clerk-Treasurer shall take into account any other revenues or funds previously transferred by, or on behalf of, the Commission to the trustee for the 2012 Bonds and held by the trustee to pay debt service on such Payment Date.

(c) Third, the Clerk-Treasurer shall transfer to the bond trustee for the 2005 Bonds an amount of TIF Revenue equal to the lesser of: (i) all of the remainder of such semi-annual distribution of TIF Revenue, or (ii) an amount of TIF Revenue sufficient to pay all amounts due with respect to the 2005 Bonds on the immediately succeeding Payment Date, in accordance with the schedule set forth in Exhibit D hereto; provided, however, in making any such transfers pursuant to this Section, the Clerk-Treasurer shall take into account any other revenues or funds previously transferred by, or on behalf of, the Commission to the trustee for the 2005 Bonds and held by the trustee to pay debt service on such Payment Date.

Section 2.2. Excess TIF Revenue. In the event that there shall be any remaining TIF Revenue after making the deposits required by Section 2.1 hereof, the Clerk-Treasurer shall retain such funds in the respective Allocation Funds to be used for the purposes permitted by the Act.

Section 2.3. Notice of Deficiency. In the event that any semi-annual distribution received by the Clerk-Treasurer shall be insufficient to make all of the deposits required by Section 2.1 to pay all amounts due with respect to the 2010C COPs, the 2012 Bonds and the

2005 Bonds on the immediately succeeding Payment Date for each such obligation, in accordance with the schedules set forth in Exhibits B, C and D hereto, after taking into account other revenues or funds contributed by the Commission for such purpose, the Clerk-Treasurer shall within three (3) business days provide written notification to the Mayor and Common Council of the City and to the Commission of such deficiency.

Section 2.4. Supplemental Reserve Fund. The City and the Commission hereby agree (a) to take the legal steps necessary to amend the economic development plan for the Parkwood Economic Development Area to make funding a supplemental reserve fund for the 2005 Bonds and the 2012 Bonds a permitted use of tax increment revenues generated from that area, and (b) to fund the supplemental reserve fund beginning in 2014 with all of such tax increment revenues on an annual basis so long as the 2005 Bonds or the 2012 Bonds remain outstanding, until and unless this Agreement is amended in accordance with the requirements of Section 3.5. This agreement to fund a supplemental reserve fund shall not run to the benefit of the holders of the 2005 Bonds or the 2012 Bonds and shall not be formally pledged to secure the 2005 Bonds or the 2012 Bonds, but rather shall serve as an additional protection against the potential levy of a special benefits tax to pay the lease payments that fund debt service on the 2005 Bonds and the 2012 Bonds.

(End of Article II)

ARTICLE III

MISCELLANEOUS

Section 3.1. Governing Law. This Agreement is executed by the Parties and delivered in the State and with reference to the laws thereof, and the rights of all Parties and the validity, construction and effect of every provision hereof shall be subject to and construed according to the laws of the State.

Section 3.2. Immunity of Officers, Directors, Members, Employees and Agents. No recourse shall be had for any claim based upon any obligation in this Agreement against any past, present or future official, officer, director, member, attorney, employee or agent of the Parties, as such, under any rule of law or equity, statute or constitution.

Section 3.3. Counterparts. This Agreement may be executed in several counterparts, each of which when so executed shall be deemed to be an original, and such counterparts, together, shall constitute but one and the same instrument, which shall be sufficiently evidenced by any such original counterpart.

Section 3.4. Performance Due on Day other than a Business Day. If the last day for taking any action under this Agreement is not on a Business Day, such action may be taken on the next succeeding Business Day and, if so taken, shall have the same effect as if taken on the day required by this Agreement.

Section 3.5. Amendments. This Agreement may be terminated, supplemented or amended only upon the written agreement of the City and the Commission and only after approvals of the Common Council of the City and the Commission.

Section 3.6. Entire Agreement. This Agreement shall constitute the entire agreement of the Parties with respect to the subject matter, and shall supersede all prior oral or written agreements with respect to the matters that are the subject hereof.

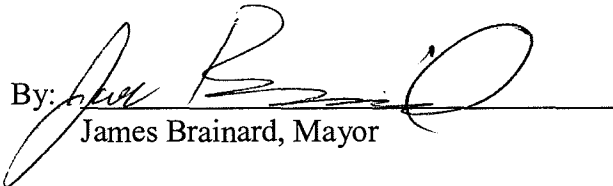
Section 3.7. Interpretation of Conflicting Provisions. In the event there shall be a conflict between any provision of the Transaction Documents and any provision of this Agreement, the City and the Commission hereby agree that the provisions of such Transaction Document shall be controlling, unless the terms of any of such Transaction Documents shall expressly provide otherwise.

Section 3.8. Effective Date. This Agreement shall take effect immediately upon the execution of a binding bond purchase agreement for the purchase and sale of the 2012 Bonds.

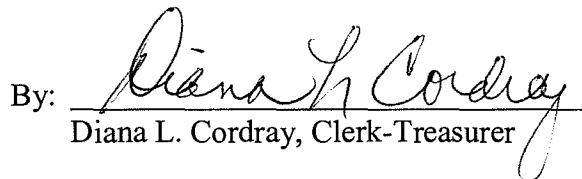
(End of Article III)

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed in their names and on their behalf as of the date first written above.

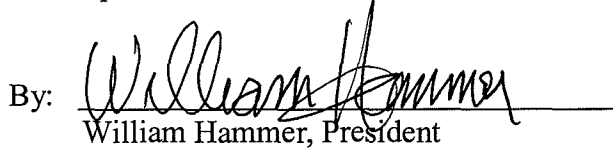
CITY OF CARMEL, INDIANA

By: 
James Brainard, Mayor

Attest:

By: 
Diana L. Cordray, Clerk-Treasurer

CITY OF CARMEL, INDIANA,
REDEVELOPMENT COMMISSION, as
governing body of the City of Carmel
Development District

By: 
William Hammer, President

Attest:

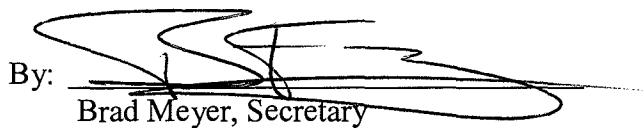
By: 
Brad Meyer, Secretary

EXHIBIT A

LIST OF ALLOCATION AREAS

Amended 126th Street Allocation Area
Amended 126th Street Expansion Allocation Area
City Center Allocation Area
City Center Expansion Allocation Area
Hazel Dell North Allocation Area
Hazel Dell South Allocation Area
Illinois Street Allocation Area
Illinois Street Expansion Allocation Area
Amended Illinois Street Allocation Area
Old Meridian Allocation Area
Old Meridian Expansion Allocation Area
Meridian & Main Allocation Area (less developer portion)
Old Town Allocation Area
Carmel Drive Allocation Area
Lauth-Walker Allocation Area
Old Town Shoppes Allocation Area
Old Methodist Allocation Area
Lurie Allocation Area
Village of West Clay Allocation Area
Merchants Pointe Allocation Area
116th Street Centre Allocation Area (less developer portion)
Carmel Downtown Allocation Area No. 1 (less developer portion)
Carmel Downtown Allocation Area No. 2 (less developer portion)
CRC Parcel #12 Allocation Area

EXHIBIT B

SCHEDULE OF 2010C COP PAYMENT OBLIGATIONS

[To be provided]

EXHIBIT B

OUTSTANDING AMORTIZATION OF CERTIFICATES OF PARTICIPATION, SERIES 2010C

Dated November 12, 2010

<u>Payment Date</u>	<u>Principal Outstanding</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Budget Year Debt Service</u>
07/15/12	\$16,300,000			\$512,987.50	\$512,987.50	
01/15/13	16,300,000	\$170,000 (1)	5.750%	512,987.50	682,987.50	\$1,195,975.00
07/15/13	16,130,000	175,000 (1)	5.750%	508,100.00	683,100.00	
01/15/14	15,955,000	180,000 (1)	5.750%	503,068.75	683,068.75	1,366,168.75
07/15/14	15,775,000	185,000 (1)	5.750%	497,893.75	682,893.75	
01/15/15	15,590,000	190,000 (1)	5.750%	492,575.00	682,575.00	1,365,468.75
07/15/15	15,400,000	195,000 (1)	5.750%	487,112.50	682,112.50	
01/15/16	15,205,000	200,000 (1)	5.750%	481,506.25	681,506.25	1,363,618.75
07/15/16	15,005,000	205,000 (1)	5.750%	475,756.25	680,756.25	
01/15/17	14,800,000	210,000 (1)	5.750%	469,862.50	679,862.50	1,360,618.75
07/15/17	14,590,000	215,000 (1)	5.750%	463,825.00	678,825.00	
01/15/18	14,375,000	225,000 (1)	5.750%	457,643.75	682,643.75	1,361,468.75
07/15/18	14,150,000	230,000 (1)	5.750%	451,175.00	681,175.00	
01/15/19	13,920,000	235,000 (1)	5.750%	444,562.50	679,562.50	1,360,737.50
07/15/19	13,685,000	245,000 (1)	5.750%	437,806.25	682,806.25	
01/15/20	13,440,000	250,000 (1)	5.750%	430,762.50	680,762.50	1,363,568.75
07/15/20	13,190,000	255,000 (1)	5.750%	423,575.00	678,575.00	
01/15/21	12,935,000	265,000 (1)	5.750%	416,243.75	681,243.75	1,359,818.75
07/15/21	12,670,000	270,000 (1)	5.750%	408,625.00	678,625.00	
01/15/22	12,400,000	280,000 (1)	5.750%	400,862.50	680,862.50	1,359,487.50
07/15/22	12,120,000	290,000 (1)	5.750%	392,812.50	682,812.50	
01/15/23	11,830,000	295,000 (2)	6.500%	384,475.00	679,475.00	1,362,287.50
07/15/23	11,535,000	305,000 (2)	6.500%	374,887.50	679,887.50	
01/15/24	11,230,000	315,000 (2)	6.500%	364,975.00	679,975.00	1,359,862.50
07/15/24	10,915,000	325,000 (2)	6.500%	354,737.50	679,737.50	
01/15/25	10,590,000	335,000 (2)	6.500%	344,175.00	679,175.00	1,358,912.50
07/15/25	10,255,000	350,000 (2)	6.500%	333,287.50	683,287.50	
01/15/26	9,905,000	360,000 (2)	6.500%	321,912.50	681,912.50	1,365,200.00
07/15/26	9,545,000	370,000 (2)	6.500%	310,212.50	680,212.50	
01/15/27	9,175,000	385,000 (2)	6.500%	298,187.50	683,187.50	1,363,400.00
07/15/27	8,790,000	395,000 (2)	6.500%	285,675.00	680,675.00	
01/15/28	8,395,000	410,000 (2)	6.500%	272,837.50	682,837.50	1,363,512.50
07/15/28	7,985,000	420,000 (2)	6.500%	259,512.50	679,512.50	
01/15/29	7,565,000	435,000 (2)	6.500%	245,862.50	680,862.50	1,360,375.00
07/15/29	7,130,000	450,000 (2)	6.500%	231,725.00	681,725.00	
01/15/30	6,680,000	465,000 (2)	6.500%	217,100.00	682,100.00	1,363,825.00
07/15/30	6,215,000	480,000 (2)	6.500%	201,987.50	681,987.50	
01/15/31	5,735,000	495,000 (2)	6.500%	186,387.50	681,387.50	1,363,375.00
07/15/31	5,240,000	510,000 (2)	6.500%	170,300.00	680,300.00	
01/15/32	4,730,000	525,000 (2)	6.500%	153,725.00	678,725.00	1,359,025.00
07/15/32	4,205,000	545,000 (2)	6.500%	136,662.50	681,662.50	
01/15/33	3,660,000	560,000 (2)	6.500%	118,950.00	678,950.00	1,360,612.50
07/15/33	3,100,000	580,000 (2)	6.500%	100,750.00	680,750.00	
01/15/34	2,520,000	600,000 (2)	6.500%	81,900.00	681,900.00	1,362,650.00
07/15/34	1,920,000	620,000 (2)	6.500%	62,400.00	682,400.00	
01/15/35	1,300,000	640,000 (2)	6.500%	42,250.00	682,250.00	1,364,650.00
07/15/35	660,000	660,000 (2)	6.500%	21,450.00	681,450.00	681,450.00
Totals		\$16,300,000		\$15,546,068.75	\$31,846,068.75	\$31,846,068.75

(1) \$4,470,000 of Term Certificates due July 15, 2022.

(2) \$11,830,000 of Term Certificates due July 15, 2035.

EXHIBIT C

SCHEDULE OF 2012 BOND PAYMENT OBLIGATIONS

[To be provided]

CITY OF CARMEL (INDIANA) REDEVELOPMENT AUTHORITY

LEASE RENTAL PAYMENTS

Bond Payment Date	Lease Payment Date	Debt Service			Lease Rentals		
		2012B Bonds		Total	Budget Year		Total
		2012A Bonds (1)	(Taxable) (2)		Total	Total	
08/01/13	07/15/13	\$2,611,145.52	\$813,262.21	\$3,424,407.73		\$3,430,000	
02/01/14	01/15/14	2,196,290.63	1,684,052.33	3,880,342.96	\$7,304,750.69	3,886,000	\$7,316,000
08/01/14	07/15/14	2,196,290.63	2,416,012.33	4,612,302.96		4,618,000	
02/01/15	01/15/15	2,196,290.63	2,420,017.90	4,616,308.53	9,228,611.49	4,622,000	9,240,000
08/01/15	07/15/15	2,196,290.63	2,778,317.10	4,974,607.73		4,980,000	
02/01/16	01/15/16	2,196,290.63	2,779,739.95	4,976,030.58	9,950,638.31	4,982,000	9,962,000
08/01/16	07/15/16	2,196,290.63	3,330,655.75	5,526,946.38		5,532,000	
02/01/17	01/15/17	2,196,290.63	3,332,389.75	5,528,680.38	11,055,626.76	5,534,000	11,066,000
08/01/17	07/15/17	2,196,290.63	3,426,381.45	5,622,672.08		5,628,000	
02/01/18	01/15/18	2,196,290.63	3,424,018.50	5,620,309.13	11,242,981.21	5,626,000	11,254,000
08/01/18	07/15/18	2,196,290.63	3,660,857.70	5,857,148.33		5,863,000	
02/01/19	01/15/19	2,196,290.63	3,660,285.95	5,856,576.58	11,713,724.91	5,862,000	11,725,000
08/01/19	07/15/19	2,196,290.63	3,847,926.15	6,044,216.78		6,050,000	
02/01/20	01/15/20	2,196,290.63	3,847,838.25	6,044,128.88	12,088,345.66	6,050,000	12,100,000
08/01/20	07/15/20	2,196,290.63	3,999,605.25	6,195,895.88		6,201,000	
02/01/21	01/15/21	2,196,290.63	3,998,650.25	6,194,940.88	12,390,836.76	6,200,000	12,401,000
08/01/21	07/15/21	2,196,290.63	4,170,930.25	6,367,220.88		6,373,000	
02/01/22	01/15/22	2,196,290.63	4,175,064.00	6,371,354.63	12,738,575.51	6,377,000	12,750,000
08/01/22	07/15/22	2,196,290.63	4,382,251.50	6,578,542.13		6,584,000	
02/01/23	01/15/23	2,196,290.63	4,380,639.50	6,576,930.13	13,155,472.26	6,582,000	13,166,000
08/01/23	07/15/23	2,196,290.63	4,045,917.00	6,242,207.63		6,248,000	
02/01/24	01/15/24	2,196,290.63	4,044,327.00	6,240,617.63	12,482,825.26	6,246,000	12,494,000
08/01/24	07/15/24	2,196,290.63	3,918,752.00	6,115,042.63		6,121,000	
02/01/25	01/15/25	3,841,290.63	2,273,600.00	6,114,890.63	12,229,933.26	6,120,000	12,241,000
08/01/25	07/15/25	6,319,700.00		6,319,700.00		6,325,000	
02/01/26	01/15/26	6,320,296.88		6,320,296.88	12,639,996.88	6,326,000	12,651,000
08/01/26	07/15/26	6,470,171.88		6,470,171.88		6,476,000	
02/01/27	01/15/27	6,472,356.25		6,472,356.25	12,942,528.13	6,478,000	12,954,000
08/01/27	07/15/27	6,428,637.50		6,428,637.50		6,434,000	
02/01/28	01/15/28	6,429,168.75		6,429,168.75	12,857,806.25	6,435,000	12,869,000
08/01/28	07/15/28	6,388,106.25		6,388,106.25		6,394,000	
02/01/29	01/15/29	6,391,200.00		6,391,200.00	12,779,306.25	6,397,000	12,791,000
08/01/29	07/15/29	5,226,700.00		5,226,700.00		5,232,000	
02/01/30	01/15/30	5,223,600.00		5,223,600.00	10,450,300.00	5,229,000	10,461,000
08/01/30	07/15/30	4,664,100.00		4,664,100.00		4,670,000	
02/01/31	01/15/31	4,664,300.00		4,664,300.00	9,328,400.00	4,670,000	9,340,000
08/01/31	07/15/31	4,663,200.00		4,663,200.00		4,669,000	
02/01/32	01/15/32	4,660,800.00		4,660,800.00	9,324,000.00	4,666,000	9,335,000
08/01/32	07/15/32	4,562,100.00		4,562,100.00		4,568,000	
02/01/33	01/15/33	4,559,000.00		4,559,000.00	9,121,100.00	4,564,000	9,132,000
08/01/33	07/15/33	5,069,600.00		5,069,600.00		5,075,000	
02/01/34	01/15/34	5,073,600.00		5,073,600.00	10,143,200.00	5,079,000	10,154,000
08/01/34	07/15/34	5,035,900.00		5,035,900.00		5,041,000	
02/01/35	01/15/35	5,037,300.00		5,037,300.00	10,073,200.00	5,043,000	10,084,000
08/01/35	07/15/35	6,132,000.00		6,132,000.00		6,137,000	
02/01/36	01/15/36	6,133,100.00		6,133,100.00	12,265,100.00	6,139,000	12,276,000
08/01/36	07/15/36	6,132,000.00		6,132,000.00		6,137,000	
02/01/37	01/15/37	6,133,700.00		6,133,700.00	12,265,700.00	6,139,000	12,276,000
08/01/37	07/15/37	6,133,100.00		6,133,100.00		6,139,000	
02/01/38	01/15/38	6,130,200.00		6,130,200.00	12,263,300.00	6,136,000	12,275,000
Totals		<u>\$201,224,767.52</u>	<u>\$80,811,492.07</u>	<u>\$282,036,259.59</u>	<u>\$282,036,259.59</u>	<u>\$282,313,000</u>	<u>\$282,313,000</u>

EXHIBIT D

SCHEDULE OF 2005 BOND PAYMENT OBLIGATIONS

[To be provided]

EXHIBIT D

OUTSTANDING LEASE RENTAL PAYMENTS OF LEASE RENTAL REVENUE BONDS OF 2005

Dated December 21, 2005

Bond Payment Date	Lease Payment Date	Debt Service			Lease Rental		
		Current Interest Bonds	Capital Appreciation Bonds	Total	Budget Year Total	Budget Year Total	Total
8/1/2012	7/1/2012	\$1,295,000.00		\$1,295,000.00			\$2,600,000
2/1/2013	1/1/2013	1,295,000.00	\$2,605,000.00	3,900,000.00	\$5,195,000.00	\$5,200,000	2,600,000
8/1/2013	7/1/2013	1,295,000.00		1,295,000.00			2,745,000
2/1/2014	1/1/2014	1,295,000.00	2,895,000.00	4,190,000.00	5,485,000.00	5,490,000	2,745,000
8/1/2014	7/1/2014	1,295,000.00		1,295,000.00			2,887,500
2/1/2015	1/1/2015	1,295,000.00	3,180,000.00	4,475,000.00	5,770,000.00	5,775,000	2,887,500
8/1/2015	7/1/2015	1,295,000.00		1,295,000.00			3,027,500
2/1/2016	1/1/2016	1,295,000.00	3,460,000.00	4,755,000.00	6,050,000.00	6,055,000	3,027,500
8/1/2016	7/1/2016	1,295,000.00		1,295,000.00			3,162,500
2/1/2017	1/1/2017	1,295,000.00	3,730,000.00	5,025,000.00	6,320,000.00	6,325,000	3,162,500
8/1/2017	7/1/2017	1,295,000.00		1,295,000.00			3,290,000
2/1/2018	1/1/2018	1,295,000.00	3,985,000.00	5,280,000.00	6,575,000.00	6,580,000	3,290,000
8/1/2018	7/1/2018	1,295,000.00		1,295,000.00			3,417,500
2/1/2019	1/1/2019	1,295,000.00	4,240,000.00	5,535,000.00	6,830,000.00	6,835,000	3,417,500
8/1/2019	7/1/2019	1,295,000.00		1,295,000.00			4,032,500
2/1/2020	1/1/2020	1,295,000.00	5,470,000.00	6,765,000.00	8,060,000.00	8,065,000	4,032,500
8/1/2020	7/1/2020	1,295,000.00		1,295,000.00			4,155,000
2/1/2021	1/1/2021	1,295,000.00	5,715,000.00	7,010,000.00	8,305,000.00	8,310,000	4,155,000
8/1/2021	7/1/2021	1,295,000.00		1,295,000.00			4,280,000
2/1/2022	1/1/2022	1,295,000.00	5,965,000.00	7,260,000.00	8,555,000.00	8,560,000	4,280,000
8/1/2022	7/1/2022	1,295,000.00		1,295,000.00			4,427,500
2/1/2023	1/1/2023	1,295,000.00	6,260,000.00	7,555,000.00	8,850,000.00	8,855,000	4,427,500
8/1/2023	7/1/2023	1,295,000.00		1,295,000.00			5,182,500
2/1/2024	1/1/2024	1,295,000.00	7,770,000.00	9,065,000.00	10,360,000.00	10,365,000	5,182,500
8/1/2024	7/1/2024	1,295,000.00		1,295,000.00			5,702,500
2/1/2025	1/1/2025	1,295,000.00	8,810,000.00	10,105,000.00	11,400,000.00	11,405,000	5,702,500
8/1/2025	7/1/2025	1,295,000.00		1,295,000.00			5,732,500
2/1/2026	1/1/2026	7,365,000.00	2,800,000.00	10,165,000.00	11,460,000.00	11,465,000	5,732,500
8/1/2026	7/1/2026	1,143,250.00		1,143,250.00			5,778,500
2/1/2027	1/1/2027	10,408,250.00		10,408,250.00	11,551,500.00	11,557,000	5,778,500
8/1/2027	7/1/2027	911,625.00		911,625.00			5,827,000
2/1/2028	1/1/2028	10,736,625.00		10,736,625.00	11,648,250.00	11,654,000	5,827,000
8/1/2028	7/1/2028	666,000.00		666,000.00			5,873,500
2/1/2029	1/1/2029	11,076,000.00		11,076,000.00	11,742,000.00	11,747,000	5,873,500
8/1/2029	7/1/2029	405,750.00		405,750.00			2,323,500
2/1/2030	1/1/2030	4,235,750.00		4,235,750.00	4,641,500.00	4,647,000	2,323,500
8/1/2030	7/1/2030	312,287.50		312,287.50			2,340,000
2/1/2031	1/1/2031	4,362,287.50		4,362,287.50	4,674,575.00	4,680,000	2,340,000
8/1/2031	7/1/2031	213,600.00		213,600.00			2,351,500
2/1/2032	1/1/2032	4,483,600.00		4,483,600.00	4,697,200.00	4,703,000	2,351,500
8/1/2032	7/1/2032	109,687.50		109,687.50			2,352,500
2/1/2033	1/1/2033	4,589,687.50		4,589,687.50	4,699,375.00	4,705,000	2,352,500
Totals		<u>\$95,984,400.00</u>	<u>\$66,885,000.00</u>	<u>\$162,869,400.00</u>	<u>\$162,869,400.00</u>	<u>\$162,978,000</u>	<u>\$162,978,000</u>